

Weiler, Christian. 2005. "Better Funding Rules Can Help Employers Honor their Pension Promises," Center for American Progress.

Weller analyzes the Bush Administration's 2005 proposal for reforming America's defined benefit pension programs. He argues that the proposed changes, insofar as they intensify cyclical fluctuations in what firms owe (requiring higher contributions from firms during economic downturns), would likely hasten the demise of pension plans. The article then reviews alternative funding rules which could improve the security of benefits without increasing the burden for the Pension Benefit Guaranty Corporation (PBGC), while at the same time providing more certainty and stability for employers.